



## **BEARFACTS 1994 – 2004**

### **South Bend-Mishawaka (MSA) [43780]**

South Bend-Mishawaka is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 315,870 ranked 146th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 South Bend-Mishawaka had a per capita personal income (PCPI) of \$30,708. This PCPI ranked 137th in the United States and was 93 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.8 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of South Bend-Mishawaka was \$20,326 and ranked 151st in the United States. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 South Bend-Mishawaka had a total personal income (TPI) of \$9,699,835\*. This TPI ranked 140th in the United States. In 1994 the TPI of South Bend-Mishawaka was \$6,244,594\* and ranked 137th in the United States. The 2004 TPI reflected an increase of 4.9 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Bend-Mishawaka. In 2004 net earnings accounted for 70.9 percent of TPI (compared with 67.6 in 1994); dividends, interest, and rent were 14.4 percent (compared with 17.6 in 1994); and personal current transfer receipts were 14.7 percent (compared with 14.9 in 1994). From 2003 to 2004 net earnings increased 6.8 percent; dividends, interest, and rent decreased 3.3 percent; and personal current transfer receipts increased 4.1 percent. From 1994 to 2004 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in South Bend-Mishawaka increased from \$6,778,122\* in 2003 to \$7,260,450\* in 2004, an increase of 7.1 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$4,421,874\* to the 2004 estimate was 5.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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